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DGE Announces May 2025 Gaming Revenue Results

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Casino Hotels:

Casino Win for the nine casino hotels was \$265.3 million for May 2025, reflecting an increase of 10.9% when compared to \$239.1 million reported for May 2024. Year-to-date Casino Win was \$1.12 billion through May 2025, reflecting an increase of 0.8% compared to the prior year-to-date period. The Monthly Gross Revenue Reports are posted at <https://www.njoag.gov/about/divisions-and-offices/division-of-gaming-enforcement-home/financial-and-statistical-information/monthly-gross-revenue-reports/>

Internet Gaming:

Internet Gaming Win for the casinos and their partners was \$246.8 million for May 2025, reflecting growth of 28.5% when compared to \$192.1 million reported for May 2024. Year-to-date Internet Gaming Win was \$1.16 billion through May 2025, reflecting growth of 22.5% when compared to \$942.8 million for the prior year-to-date period. The Monthly Internet Gaming Gross Revenue Reports are posted at <https://www.njoag.gov/about/divisions-and-offices/division-of-gaming-enforcement-home/financial-and-statistical-information/monthly-internet-gross-revenue-reports/>

Sports Wagering:

Sports Wagering Gross Revenue for the casinos, racetracks, and their partners was \$102.5 million for May 2025, reflecting an increase of 30.2% when compared to \$78.8 million reported for May 2024. Year-to-date Sports Wagering Gross Revenue was \$460.2 million through May 2025, reflecting a decrease of 10.3% when compared to \$513.0 million reported for the prior year-to-date period. The Monthly Sports Wagering Tax Returns are posted at <https://www.njoag.gov/about/divisions-and-offices/division-of-gaming-enforcement-home/financial-and-statistical-information/monthly-sports-wagering-revenue-reports/>

Total Gaming Revenue and Gross Revenue Taxes:

Total Gaming Revenue for the casinos, racetracks, and their partners was \$614.7 million for May 2025, reflecting 20.5% growth when compared to \$510.0 million reported for May 2024. Year-to-date Total Gaming Revenue was \$2.74 billion through May 2025, reflecting 6.6% growth when compared to \$2.57 billion reported for the prior year-to-date period. Total Gross Revenue Taxes were \$66.8 million for May 2025 and \$301.7 million for the year-to-date through May 2025.

MAY 2025 STATISTICS

MONTH			Increase (Decrease)	
	2025	2024	\$	%
Slot Machine Win	\$ 194,757,771	\$ 181,250,699	\$ 13,507,072	7.5
Table Game Win	70,540,895	57,880,405	12,660,490	21.9
Casino Win	265,298,666	239,131,104	26,167,562	10.9
Other Authorized Games	244,173,996	189,915,334	54,258,662	28.6
Peer-to-Peer	2,650,246	2,157,523	492,723	22.8
Internet Gaming Win	246,824,242	192,072,857	54,751,385	28.5
Online Sports Wagering	98,014,503	77,689,182	20,325,321	26.2
Retail Sports Wagering	4,529,270	1,061,801	3,467,469	326.6
Sports Wagering Revenue	102,543,773	78,750,983	23,792,790	30.2
Total Gaming Revenue	<u>\$ 614,666,681</u>	<u>\$ 509,954,944</u>	<u>\$ 104,711,737</u>	20.5

YEAR-TO-DATE			Increase (Decrease)	
	2025	2024	\$	%
Slot Machine Win	\$ 828,090,838	\$ 814,259,299	\$ 13,831,539	1.7
Table Game Win	292,594,275	297,759,888	(5,165,613)	(1.7)
Casino Win	1,120,685,113	1,112,019,187	8,665,926	0.8
Other Authorized Games	1,142,617,201	931,171,333	211,445,868	22.7
Peer-to-Peer	12,629,006	11,591,844	1,037,162	8.9
Internet Gaming Win	1,155,246,207	942,763,177	212,483,030	22.5
Online Sports Wagering	445,233,185	499,959,696	(54,726,511)	(10.9)
Retail Sports Wagering	14,919,403	13,029,915	1,889,488	14.5
Sports Wagering Revenue	460,152,588	512,989,611	(52,837,023)	(10.3)
Total Gaming Revenue	<u>\$ 2,736,083,908</u>	<u>\$ 2,567,771,975</u>	<u>\$ 168,311,933</u>	6.6

SUPPLEMENTAL TAX INFORMATION (a)	Investment	Casino	Racetrack
	Alternative Tax (b)	Sports Wagering Additional Tax (c)	Sports Wagering Additional Tax (d)
May 2025	\$ 9,496,295	\$ 663,549	\$ 618,268
Year-To-Date	\$ 42,845,131	\$ 3,192,445	\$ 2,562,245

(a) Gross Revenue Tax information is provided on the Gross Revenue Tax Information schedule.

(b) Investment Alternative Tax: 1.25% of casino gross revenue and 2.5% of Internet gaming gross revenue.

(c) Casino Sports Wagering Additional Tax: 1.25% of sports wagering gross revenue from casino licensees.

(d) Racetrack Sports Wagering Additional Tax: 1.25% of sports wagering gross revenue from racetrack licensees.

As of June 16, 2025

GROSS REVENUE TAX INFORMATION

	MONTH OF MAY 2025					YEAR-TO-DATE ENDED MAY 2025				
	8%	15%	8.5%	13%		8%	15%	8.5%	13%	
	Casino Gross Revenue Tax	Internet Gaming Tax	Retail Sports Wagering Tax	Online Sports Wagering Tax	Total (a)	Casino Gross Revenue Tax	Internet Gaming Tax	Retail Sports Wagering Tax	Online Sports Wagering Tax	Total (a)
Casino/Racetrack										
Bally's	820,613	2,035,793	-	893,878	3,750,284	3,536,511	8,809,176	-	4,646,977	16,992,664
Borgata	4,619,142	8,575,395	25,733	265,763	13,486,033	18,870,581	41,179,503	138,339	4,281,823	64,470,246
Caesars	1,381,287	-	7,815	-	1,389,102	5,441,379	-	15,438	-	5,456,817
CIENJ (b)	-	3,770,053	-	393,749	4,163,802	-	16,672,672	-	1,665,385	18,338,057
Golden Nugget	37,016	11,350,903	7,780	-	11,395,699	359,302	52,806,773	17,007	-	53,183,082
Hard Rock	3,530,416	2,279,491	-	917,136	6,727,043	14,960,440	10,027,573	-	3,824,710	28,812,723
Harrah's	1,384,688	-	-	-	1,384,688	6,462,453	-	52,194	-	6,514,647
Ocean Casino	2,826,073	783,882	2,164	-	3,612,119	11,908,425	3,907,979	17,207	-	15,833,611
Resorts	514,628	8,284,856	-	4,322,403	13,121,887	1,777,338	39,615,726	-	18,389,023	59,782,087
Tropicana	1,372,786	-	5,279	-	1,378,065	6,097,755	-	15,454	-	6,113,209
Casino Total:	\$ 16,486,649	\$ 37,080,373	\$ 48,771	\$ 6,792,929	\$ 60,408,722	\$ 69,414,184	\$ 173,019,402	\$ 255,639	\$ 32,807,918	\$ 275,497,143
Meadowlands	-	-	405,547	5,756,412	6,161,959	-	-	1,085,481	24,244,088	25,329,569
Monmouth Park	-	-	-	185,857	185,857	-	-	35,942	824,161	860,103
Racetrack Total:	\$ -	\$ -	\$ 405,547	\$ 5,942,269	\$ 6,347,816	\$ -	\$ -	\$ 1,121,423	\$ 25,068,249	\$ 26,189,672
Grand Total:	\$ 16,486,649	\$ 37,080,373	\$ 454,318	\$ 12,735,198	\$ 66,756,538	\$ 69,414,184	\$ 173,019,402	\$ 1,377,062	\$ 57,876,167	\$ 301,686,815

(a) Total Gross Revenue Taxes from casinos, racetracks, and their partners includes the tax impact of eligible promotional gaming credits. Total Gross Revenue Taxes are unaudited and subject to adjustment.

(b) The Internet gaming and online sports wagering tax information for Caesars Interactive Entertainment New Jersey (CIENJ) represents the combined tax amount for all brands affiliated with Caesars, Harrah's and Tropicana.

CASINO WIN COMPARISON

MONTH OF MAY

Casino	SLOT MACHINE WIN			TABLE GAME WIN			TOTAL CASINO WIN		
	2025	2024	% Change	2025	2024	% Change	2025	2024	% Change
Bally's	8,375,181	9,982,683	(16.1)	3,489,826	2,443,292	42.8	11,865,007	12,425,975	(4.5)
Borgata	51,110,442	44,733,440	14.3	22,020,066	16,661,180	32.2	73,130,508	61,394,620	19.1
Caesars	13,878,677	13,709,178	1.2	5,986,862	4,251,208	40.8	19,865,539	17,960,386	10.6
Golden Nugget	10,096,808	10,174,926	(0.8)	1,843,187	3,376,817	(45.4)	11,939,995	13,551,743	(11.9)
Hard Rock	36,456,461	32,900,023	10.8	15,493,639	16,965,056	(8.7)	51,950,100	49,865,079	4.2
Harrah's	16,453,083	14,910,009	10.3	3,486,551	3,336,622	4.5	19,939,634	18,246,631	9.3
Ocean Casino	30,237,289	27,904,021	8.4	12,052,625	4,079,926	195.4	42,289,914	31,983,947	32.2
Resorts	12,603,675	11,474,399	9.8	2,037,398	2,131,533	(4.4)	14,641,073	13,605,932	7.6
Tropicana	15,546,155	15,462,020	0.5	4,130,741	4,634,771	(10.9)	19,676,896	20,096,791	(2.1)
Total:	\$ 194,757,771	\$ 181,250,699	7.5	\$ 70,540,895	\$ 57,880,405	21.9	\$ 265,298,666	\$ 239,131,104	10.9

YEAR-TO-DATE ENDED MAY

Casino	SLOT MACHINE WIN			TABLE GAME WIN			TOTAL CASINO WIN		
	2025	2024	% Change	2025	2024	% Change	2025	2024	% Change
Bally's	38,388,470	43,518,689	(11.8)	13,684,334	14,488,003	(5.5)	52,072,804	58,006,692	(10.2)
Borgata	217,447,194	203,614,239	6.8	82,859,286	83,938,344	(1.3)	300,306,480	287,552,583	4.4
Caesars	59,274,349	60,118,219	(1.4)	19,560,513	24,274,681	(19.4)	78,834,862	84,392,900	(6.6)
Golden Nugget	44,490,157	48,863,771	(9.0)	10,962,355	13,585,851	(19.3)	55,452,512	62,449,622	(11.2)
Hard Rock	149,823,602	147,253,285	1.7	68,069,935	66,551,715	2.3	217,893,537	213,805,000	1.9
Harrah's	74,809,898	70,933,689	5.5	17,963,274	18,950,407	(5.2)	92,773,172	89,884,096	3.2
Ocean Casino	124,845,638	120,013,053	4.0	50,317,101	45,679,187	10.2	175,162,739	165,692,240	5.7
Resorts	51,646,983	51,793,003	(0.3)	10,371,461	10,817,288	(4.1)	62,018,444	62,610,291	(0.9)
Tropicana	67,364,547	68,151,351	(1.2)	18,806,016	19,474,412	(3.4)	86,170,563	87,625,763	(1.7)
Total:	\$ 828,090,838	\$ 814,259,299	1.7	\$ 292,594,275	\$ 297,759,888	(1.7)	\$ 1,120,685,113	\$ 1,112,019,187	0.8

INTERNET GAMING WIN COMPARISON

Brand (a)	Casino	MONTH OF MAY			YEAR-TO-DATE ENDED MAY		
		2025	2024	% Change	2025	2024	% Change
FanDuel	Golden Nugget	54,448,158	40,001,890	36.1	253,377,953	199,957,126	26.7
DraftKings	Resorts	48,063,277	42,228,550	13.8	231,656,846	204,164,015	13.5
BetMGM	Borgata	32,506,469	22,781,335	42.7	150,773,275	110,256,515	36.7
Borgata	Borgata	20,755,651	18,026,418	15.1	105,870,951	87,912,412	20.4
Caesars Palace	CIENJ (Tropicana)	17,963,485	12,372,232	45.2	78,324,800	58,584,999	33.7
Hard Rock Bet	Hard Rock	13,102,951	8,990,471	45.7	58,963,615	43,585,589	35.3
Golden Nugget	Golden Nugget	10,698,284	6,730,445	59.0	50,209,597	32,859,456	52.8
BetRivers	Golden Nugget	8,059,625	7,220,115	11.6	39,018,033	33,781,245	15.5
BetFanatics	Bally's	6,238,585	963,543	547.5	26,943,611	963,543	2696.3
Bally Bet	Bally's	5,809,421	5,853,692	(0.8)	25,204,173	29,466,582	(14.5)
Playstar	Ocean Casino	3,102,317	2,044,646	51.7	13,677,680	9,284,250	47.3
ESPN Bet	Resorts	2,640,257	2,425,265	8.9	12,604,498	16,396,426	(23.1)
Tropicana Casino	CIENJ (Tropicana)	1,834,090	2,350,754	(22.0)	11,584,123	13,713,981	(15.5)
Ocean	Ocean Casino	2,110,740	2,485,318	(15.1)	9,958,434	11,681,762	(14.8)
Resorts Casino	Resorts	2,073,020	2,110,340	(1.8)	9,274,425	10,028,727	(7.5)
Party Poker	Borgata	1,787,689	1,436,753	24.4	8,972,381	8,553,234	4.9
Bet365	Hard Rock	2,093,657	1,411,714	48.3	7,890,741	6,308,652	25.1
Parx	CIENJ (Harrah's)	1,754,726	1,041,739	68.4	7,052,981	5,396,051	30.7
Jackpot City	Golden Nugget	1,796,113	338,967	429.9	6,866,102	480,222	1329.8
Jackpocket	CIENJ (Harrah's)	1,536,119	1,515,461	1.4	6,687,595	5,082,640	31.6
Pala/Stardust	Borgata	1,346,901	1,015,675	32.6	6,479,577	4,326,402	49.8
Monopoly	Bally's	1,523,682	1,712,633	(11.0)	6,470,101	8,810,117	(26.6)
PokerStars	Resorts	1,145,451	1,464,877	(21.8)	5,564,035	7,297,567	(23.8)
WSOP	CIENJ (Tropicana)	1,182,486	725,738	62.9	5,454,517	5,023,454	8.6
Mohegan Sun	Resorts	1,219,216	1,036,067	17.7	5,083,567	5,050,219	0.7
Harrah's Casino	CIENJ (Tropicana)	741,797	1,254,856	(40.9)	4,114,045	6,057,084	(32.1)
Wheel of Fortune	Borgata	657,214	691,844	(5.0)	3,672,334	2,909,940	26.2
Spin Palace	Golden Nugget	632,861	211,114	199.8	3,496,217	1,367,876	155.6
Discontinued Brands (b)		-	1,630,405	N/A	-	13,463,091	N/A
	Total:	\$ 246,824,242	\$ 192,072,857	28.5	\$ 1,155,246,207	\$ 942,763,177	22.5

(a) Data is presented in order of highest to lowest internet gaming win for the year-to date-period.

(b) Reflects brands that have ceased operations in 2024 and did not report win during the current year.

ONLINE SPORTS WAGERING GROSS REVENUE COMPARISON

Brand (a)	Casino/Racetrack	MONTH OF MAY			YEAR-TO-DATE ENDED MAY		
		2025	2024	% Change	2025	2024	% Change
FanDuel	Meadowlands	44,280,092	36,661,269	20.8	186,499,955	211,407,109	(11.8)
DraftKings	Resorts	28,306,058	22,088,570	28.1	126,542,046	123,091,963	2.8
BetFanatics	Bally's	6,202,133	2,021,293	206.8	33,697,195	2,021,293	1567.1
BetMGM	Borgata	1,452,191	4,967,921	(70.8)	29,818,737	26,748,908	11.5
Bet365	Hard Rock	5,975,243	3,526,596	69.4	23,219,053	16,589,624	40.0
ESPN Bet	Resorts	4,943,197	2,630,934	87.9	14,927,220	5,118,285	191.6
Caesars Sportsbook	CIENJ (Tropicana)	2,947,500	2,537,769	16.1	11,810,433	11,271,313	4.8
Hard Rock Bet	Hard Rock	1,079,653	404,794	166.7	6,201,804	2,346,662	164.3
BetRivers	Monmouth	1,031,318	1,170,177	(11.9)	4,499,716	4,266,231	5.5
Borgata	Borgata	592,139	653,542	(9.4)	3,118,357	2,845,558	9.6
Caesars Sportsbook	Monmouth	398,348	434,926	(8.4)	1,839,250	2,131,626	(13.7)
Bally Bet	Bally's	240,244	-	N/A	1,160,672	-	N/A
SportTrade	Bally's	433,607	22,377	1837.7	903,651	255,615	253.5
BetParx	CIENJ (Harrah's)	212,353	223,793	(5.1)	781,618	885,052	(11.7)
Prime	Ocean Casino	(79,335)	171,740	(146.2)	235,429	201,416	16.9
Discontinued Brands (b)		(238)	173,481	N/A	(21,951)	90,779,041	N/A
Total:		\$ 98,014,503	\$ 77,689,182	26.2	\$ 445,233,185	\$ 499,959,696	(10.9)

(a) Data is presented in order of highest to lowest online sports wagering gross revenue for the year-to date-period.

(b) Reflects brands that have ceased operations in 2024. Any gross revenue reported in 2025 reflects the settlement of outstanding wagers that were placed in previous years.

RETAIL SPORTS WAGERING GROSS REVENUE COMPARISON

Casino/Racetrack (a)	MONTH OF MAY			YEAR-TO-DATE ENDED MAY		
	2025	2024	% Change	2025	2024	% Change
Bally's	4,929	24,601	(80.0)	(245,031)	(18,056)	(1257.1)
Borgata	302,742	(23,568)	N/A	1,791,329	(83,718)	N/A
Caesars	91,494	(371,813)	N/A	180,144	(566,300)	N/A
Golden Nugget	91,525	(9,608)	N/A	258,617	(45,106)	N/A
Hard Rock	(80,722)	(291,587)	72.3	(388,960)	217,013	(279.2)
Harrah's	(7,582)	603	(1357.4)	606,155	339,325	78.6
Ocean Casino	80,161	28,258	183.7	200,957	43,980	356.9
Resorts	233,358	(56,251)	N/A	129,569	(360,431)	N/A
Tropicana	62,057	38,862	59.7	242,845	376,053	(35.4)
Casino Total:	\$ 777,962	\$ (660,503)	N/A	\$ 2,775,625	\$ (97,240)	N/A
Meadowlands	4,771,055	1,724,438	176.7	12,769,745	11,165,222	14.4
Monmouth Park	(1,019,747)	(169,124)	(503.0)	(625,967)	1,221,952	(151.2)
Freehold Raceway (b)	-	166,990	N/A	-	739,981	N/A
Racetrack Total:	\$ 3,751,308	\$ 1,722,304	117.8	\$ 12,143,778	\$ 13,127,155	(7.5)
Grand Total:	\$ 4,529,270	\$ 1,061,801	326.6	\$ 14,919,403	\$ 13,029,915	14.5

(a) This schedule reflects the gross revenue from sports wagering lounges within a casino hotel or racetrack.

(b) Effective August 1, 2024, Freehold ceased retail sports operations.

SPORTS WAGERING STATISTICS MAY 2025

Industry Total Sports Wagering Handle Statistics (a)

	<u>Monthly Handle</u>	<u>Year-To-Date Handle</u>
Retail	43,498,572	213,546,395
Online	967,147,293	5,039,752,925
Total Handle	\$ 1,010,645,865	\$ 5,253,299,320

Industry Completed Events Win and Handle Statistics

Breakdown by Category (a)

	<u>Year-To-Date Completed Events Win</u>	<u>Year-To-Date Completed Events Handle</u>	<u>Win %</u>
Football	11,560,588	330,253,581	3.5%
Basketball	62,137,033	1,815,406,885	3.4%
Baseball	16,919,717	426,724,217	4.0%
Parlay	304,224,907	1,624,067,546	18.7%
Other	70,032,459	1,077,576,431	6.5%
Total	\$ 464,874,704	\$ 5,274,028,660	8.8%

(a) Sports wagering statistical information is unaudited and subject to adjustment. Year-To-Date figures may not calculate due to prior months' amendments to Handle and Win. Industry Total Sports Wagering Handle includes wagers on future events and will differ from Completed Events Handle.