



State of New Jersey

DEPARTMENT OF BANKING AND INSURANCE

DIVISION OF INSURANCE

OFFICE OF SOLVENCY REGULATION

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PHIL MURPHY
Governor

TAHESHA L. WAY
Lt. Governor

JUSTIN ZIMMERMAN
Acting Commissioner

The purpose of this correspondence is to standardize financial reporting for Worker's Compensation Managed Care Organization (WCMCO) licensed or registered in New Jersey, and to ensure that data is properly captured in order to comply with N.J.A.C. 11:6. All filings must be postmarked or submitted electronically no later than June 1st.

Pursuant to N.J.A.C. 11:6-2.15(d) "The WCMCO shall submit **no later than June 1st** of each year, audited annual financial reports for the immediately preceding calendar year on a GAAP basis certified by an independent certified public accountant in accordance with N.J.A.C.11:2-26."

Pursuant to N.J.A.C. 11:6-2.15(e) "If the financial affairs of the WCMCO's parent company are audited on either GAAP or statutory basis, by an independent certified public accountant, but those of the WCMCO are not, then a copy of the audited financial statements of the parent company for the immediately preceding year can be submitted in lieu of the WCMCO filing its audited financial statements." **If you submit the parent's audit, please provide a company breakdown.**

Please submit one (1) copy of the audited financial statement and contact information for the WCMCO to the Department no later than June 1st. The contact information should include:

Company Name
Contact (individual) and title
Address
Phone number
E-mail address

Please submit the audited financial statement and company contact information either electronically to Tim.Stroud@dobi.nj.gov or by mail to:

Tim Stroud
Insurance Examiner
Office of Solvency Regulation – 8th Floor
New Jersey Department of Banking and Insurance

BY US MAIL
PO Box 325
Trenton, NJ 08625-0325

BY OVER NIGHT MAIL
20 West State Street, 8th Floor
Trenton, NJ 08608-1206

If you have any questions regarding this matter, please contact Tim Stroud at Tim.Stroud@dobi.nj.gov.